

DEFAC Revenue Subcommittee

Background Information for the Preparation of the

December
2010

General Fund Revenue Estimates

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PERSONAL INCOME TAX -- Withholding**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
WITHHOLDING	\$855.0	\$900.0	\$905.0	\$5.0	\$945.0	\$954.8	\$9.8	\$997.0	\$1,007.3	\$10.3
GROWTH RATE	-0.2%	5.3%	5.9%	0.6%	5.0%	5.5%	0.5%	5.5%	5.5%	0.0%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			Growth Needed to Hit Dec-10 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$351.8	6.0%	7.9%	2.0%		\$922.6	\$894.0	\$905.6
FY2010	\$326.0				4.6%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
DE EMPLOYMENT	-3.5%	0.0%	0.5%	0.5%	1.5%	2.0%	0.5%	2.4%	2.1%	-0.3%
DE WAGE & SALARIES	-2.4%	2.4%	3.1%	0.7%	3.7%	4.3%	0.6%	4.5%	4.5%	0.0%
REAL GDP	0.7%	<u>Sep-10</u> 2.2%	<u>Dec-10</u> 2.7%	0.5%	<u>Sep-10</u> 2.7%	<u>Dec-10</u> 2.6%	-0.1%	<u>Sep-10</u> 3.2%	<u>Dec-10</u> 3.3%	0.1%

OTHER KEY CONSIDERATIONS

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PERSONAL INCOME TAX -- Estimated**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
PIT - ESTIMATED	\$113.5	\$126.1	\$119.0	(\$7.1)	\$141.9	\$132.0	(\$9.9)	\$149.0	\$138.8	(\$10.2)
GROWTH RATE	-14.6%	11.1%	4.8%	-6.3%	12.5%	10.9%	-1.6%	5.0%	5.2%	0.2%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u> Dec-10 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$31.7	8.0%	4.8%	-3.2%		\$118.9	\$113.5	\$118.7
FY2010	\$30.2				4.9%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
S&P 500	12.4%	2.8%	7.2%	4.4%	7.8%	7.7%	-0.1%	7.6%	7.3%	-0.3%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	-4.1%	1.5%	1.8%	0.3%	2.3%	2.4%	0.1%	6.4%	5.5%	-0.9%

OTHER KEY CONSIDERATIONS

Federal Tax Bill		(\$1.0)		(\$3.0)		(\$3.0)
ESTIMATED TAX PAYMENTS DUE:		9/15/2010	1/15/2011	4/30/2011	6/15/2011	

PERSONAL INCOME TAX -- Final Payments**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
PIT - FINAL	\$84.8	\$111.2	\$106.2	(\$5.0)	\$126.2	\$120.5	(\$5.7)	\$132.5	\$126.6	(\$6.0)
GROWTH RATE	-21.4%	31.1%	25.2%	-5.9%	13.5%	13.5%	0.0%	5.0%	5.0%	0.0%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			Growth Needed to Hit <u>Dec-10</u> ESTIMATE	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$11.5	31.3%	-11.5%	-42.7%		\$75.1	\$86.8	\$91.1
FY2010	\$13.0				31.8%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
S&P 500	12.4%	2.8%	7.2%	4.4%	7.8%	7.7%	-0.1%	7.6%	7.3%	-0.3%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	-4.1%	1.5%	1.8%	0.3%	2.3%	2.4%	0.1%	6.4%	5.5%	-0.9%

OTHER KEY CONSIDERATIONS

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PERSONAL INCOME TAX -- Prior Year & Refunds**Dec-10****PRIOR YEAR ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
PIT - PRIOR YEAR	\$8.2	\$7.8	\$6.5	(\$1.3)	\$8.0	\$6.7	(\$1.3)	\$8.4	\$7.0	(\$1.4)
GROWTH RATE	5.4%	-4.7%	-20.6%	-15.9%	2.6%	2.6%	0.0%	5.0%	5.0%	0.0%

PRIOR YEAR TRACKING

	YTD	Tracking as of:			Growth Needed to Hit Dec-10 <u>ESTIMATE</u>	Estimate if revenue follows trend:		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$1.9	1.5%	-46.3%	-47.8%		\$4.4	\$5.8	\$6.4
FY2010	\$3.6				-0.4%			

REFUND ESTIMATES

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
PIT - REFUNDS	(\$208.4)	(\$190.0)	(\$185.0)	\$5.0	(\$191.4)	(\$186.3)	\$5.0	(\$200.9)	(\$195.7)	\$5.3
GROWTH RATE	7.1%	-8.8%	-11.2%	-2.4%	0.7%	0.7%	0.0%	5.0%	5.0%	0.0%

REFUND TRACKING

	YTD	Tracking as of:			Growth Needed to Hit Dec-10 <u>ESTIMATE</u>	Estimate if revenue follows trend:		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	(\$28.0)	-47.2%	-34.1%	13.1%		(\$137.3)	(\$155.0)	(\$161.3)
FY2010	(\$42.5)				-5.3%			

Summary of Personal Income Tax Components

<i>December-10</i>	Fiscal Year 2010		Fiscal Year 2011			
<u>Category</u>	<u>Actual</u>	Percent Change <u>Over FY 06</u>	<u>DEFAC Sep-10</u>	Percent <u>Change</u>	Revenue Sub- Committee <u>Dec-10</u>	Percent <u>Change</u>
Withholding	\$855.0	-0.2%	\$900.0	5.3%	\$905.0	5.9%
Estimated	\$113.5	-14.6%	\$126.1	11.1%	\$119.0	4.8%
Final Returns	\$84.8	-21.4%	\$111.2	31.1%	\$106.2	25.2%
Prior Year	\$8.2	5.4%	\$7.8	-4.7%	\$6.5	-20.6%
Total (1)	\$1,061.5	-4.0%	\$1,145.1	7.9%	\$1,136.7	7.1%
Refund Forecast						
Refunds	(\$208.4)	7.1%	(\$190.0)	-8.8%	(\$185.0)	-11.2%
Net PIT	\$853.1	-6.3%	\$955.1	12.0%	\$951.7	11.6%
State Tax Policy	(\$29.3)		(\$75.7)		(\$75.7)	
Federal Tax Policy	\$6.4		(\$1.1)		(\$0.1)	
Nonrecurring Payments	\$0.0		\$0.0		\$0.0	
Total Adjustments	(\$22.9)		(\$76.8)		(\$75.8)	
Adjusted Total	\$830.2	-9.0%	\$878.3	5.8%	\$875.9	5.5%

Summary of Personal Income Tax Components

1 - E

<i>December-10</i>	Fiscal Year 2012				Fiscal Year 2013			
<u>Category</u>	<u>DEFAC Sep-10</u>	<u>Percent Change</u>	Revenue Sub- <u>Committee Dec-10</u>	<u>Percent Change</u>	<u>DEFAC Sep-10</u>	<u>Percent Change</u>	Revenue Sub- <u>Committee Dec-10</u>	<u>Percent Change</u>
Withholding	\$945.0	5.0%	\$954.8	5.5%	\$997.0	5.5%	\$1,007.3	5.5%
Estimated	\$141.9	12.5%	\$132.0	10.9%	\$149.0	5.0%	\$138.8	5.2%
Final Returns	\$126.2	13.5%	\$120.5	13.5%	\$132.5	5.0%	\$126.6	5.1%
Prior Year	\$8.0	2.6%	\$6.7	3.1%	\$8.4	5.0%	\$7.0	4.5%
Total (1)	\$1,221.1	6.6%	\$1,214.0	6.8%	\$1,286.9	5.4%	\$1,279.7	5.4%
Refund Forecast								
Refunds	(\$191.4)	0.7%	(\$186.3)	0.7%	(\$200.9)	5.0%	(\$195.7)	5.0%
Net PIT	\$1,029.7	7.8%	\$1,027.7	8.0%	\$1,086.0	5.5%	\$1,084.0	5.5%
State Tax Policy	\$0.0		\$0.0		\$0.0		\$0.0	
Federal Tax Policy	(\$4.5)		(\$3.0)		(\$4.5)		(\$3.0)	
Nonrecurring Payments	\$0.0		\$0.0		\$0.0		\$0.0	
Total Adjustments	(\$4.5)		(\$3.0)		-\$4.5		(\$3.0)	
Adjusted Total	\$1,025.2	7.8%	\$1,024.7	8.0%	\$1,081.5	5.5%	\$1,081.0	5.5%

CORPORATE FRANCHISE TAX**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$633.1	\$612.5	\$622.5	\$10.0	\$624.7	\$634.9	\$10.2	\$637.2	\$647.6	\$10.4
GROWTH RATE	11.0%	-3.3%	-1.7%	1.6%	2.0%	2.0%	0.0%	2.0%	2.0%	0.0%
REFUNDS	(\$13.0)	(\$12.0)	(\$12.0)	\$0.0	(\$12.0)	(\$12.0)	\$0.0	(\$12.0)	(\$12.0)	\$0.0
GROWTH RATE	85.9%	-7.7%	-7.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NET	\$620.1	\$600.5	\$610.5	\$10.0	\$612.7	\$622.9	\$10.2	\$625.2	\$635.6	\$10.4
GROWTH RATE	9.3%	-3.2%	-1.5%	1.6%	2.0%	2.0%	0.0%	2.0%	2.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit Dec-10 ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$200.4	13.3%	7.9%	-5.4%		\$683.3	\$648.6	\$664.4
FY2010	\$185.7				-5.7%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
REAL GDP	0.7%	2.2%	2.7%	0.5%	2.7%	2.6%	-0.1%	3.2%	3.3%	0.1%
S & P 500	12.4%	2.8%	7.2%	4.4%	7.8%	7.7%	-0.1%	7.6%	7.3%	-0.3%

OTHER KEY CONSIDERATIONS

	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>
ADJUSTMENTS	(\$97.4)	(\$76.9)	\$0.0	\$0.0
ADJUSTED GROWTH RATE	-6.1%	1.8%	2.0%	2.0%
QUARTERLY TAX PAYMENTS DUE:		9/1/2010 20.0%	12/1/2010 20.0%	3/1/2011 Prior CY balance 6/1/2011 40.0%
NON-QUARTERLY TAX PAYMENTS (< \$5,000) DUE:		3/1/2011	100% (includes all new corporations)	

BUSINESS ENTITY FEES**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$74.9	\$76.8	\$79.8	\$3.0	\$78.7	\$83.8	\$5.1	\$80.7	\$88.0	\$7.3
GROWTH RATE	47.3%	2.6%	6.6%	4.0%	2.5%	5.0%	2.5%	2.5%	5.0%	2.5%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			Growth Needed to Hit Dec-10 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$25.8	21.4%	15.6%	-5.8%		\$86.5	\$75.9	\$77.7
FY2010	\$22.3				2.8%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
REAL GDP	0.7%	2.2%	2.7%	0.5%	2.7%	2.6%	-0.1%	3.2%	3.3%	0.1%
S & P 500	12.4%	2.8%	7.2%	4.4%	7.8%	7.7%	-0.1%	7.6%	7.3%	-0.3%

OTHER KEY CONSIDERATIONS

	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>
ADJUSTMENTS	(\$20.7)	(\$20.8)	\$0.0	\$0.0
ADJUSTED GROWTH RATE	6.6%	8.9%	5.0%	5.0%

LLC's / LP's & UNIFORM COMMERCIAL CODE

Dec-10

LLC's / LP's

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
LLC's / LLP's	\$145.0	\$154.9	\$156.5	\$1.6	\$165.7	\$164.3	(\$1.4)	\$177.3	\$172.5	(\$4.8)
GROWTH RATE	5.8%	6.8%	7.9%	1.1%	7.0%	5.0%	-2.0%	7.0%	5.0%	-2.0%
TRACKING										
	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Dec-10</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2011	\$17.0	10.1%	9.6%	-0.5%	<u>ESTIMATE</u>		\$158.9	\$160.3	\$159.4	
FY2010	\$15.5				7.7%					
OTHER KEY CONSIDERATIONS										
	<u>FY2010</u>	<u>FY2011</u>			<u>FY2012</u>			<u>FY2013</u>		
ADJUSTMENTS	\$0.0	\$0.0			\$0.0			\$0.0		
ADJUSTED GROWTH RATE	2.0%	7.9%			5.0%			5.0%		

UNIFORM COMMERCIAL CODE

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
UCC	\$14.1	\$14.5	\$16.2	\$1.7	\$14.9	\$16.7	\$1.8	\$15.4	\$17.2	\$1.8
GROWTH RATE	-17.9%	2.6%	14.6%	12.0%	2.8%	3.1%	0.3%	3.4%	3.0%	-0.4%
TRACKING										
	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Dec-10</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2011	\$6.2	35.3%	21.2%	-14.1%	<u>ESTIMATE</u>		\$17.1	\$15.4	\$15.5	
FY2010	\$5.1				10.8%					
OTHER KEY CONSIDERATIONS										
	<u>FY2010</u>	<u>FY2011</u>			<u>FY2012</u>			<u>FY2013</u>		
ADJUSTMENTS	(\$1.2)	\$0.0			\$0.0			\$0.0		
	15.8%	14.6%			3.1%			3.0%		

CORPORATE INCOME TAX**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$125.6	\$149.8	\$175.8	\$26.0	\$162.9	\$150.9	(\$12.0)	\$169.4	\$157.4	(\$12.0)
GROWTH RATE	-22.5%	19.3%	40.0%	20.7%	8.7%	-14.2%	-22.9%	4.0%	4.3%	0.3%
REFUNDS	(\$37.7)	(\$35.0)	(\$65.0)	(\$30.0)	(\$36.8)	(\$36.8)	\$0.0	(\$38.6)	(\$38.6)	\$0.0
GROWTH RATE	5.9%	-7.2%	72.4%	79.6%	5.1%	-43.4%	-48.5%	5.0%	5.0%	0.0%
NET	\$87.9	\$114.8	\$110.8	(\$4.0)	\$126.1	\$114.1	(\$12.0)	\$130.8	\$118.8	(\$12.0)
GROWTH RATE	-30.5%	30.6%	26.1%	-4.6%	9.8%	3.0%	-6.9%	3.7%	4.1%	0.4%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Dec-10</u>	<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$43.2	54.8%	33.8%	-20.9%	<u>ESTIMATE</u>	\$168.1	\$157.9	\$163.4
FY2010	\$32.3				42.1%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
REAL GDP	0.7%	2.2%	2.7%	0.5%	2.7%	2.6%	-0.1%	3.2%	3.3%	0.1%
U.S. CORPORATE PROFITS	39.2%	10.5%	10.7%	0.2%	4.6%	-3.8%	-8.4%	0.4%	2.9%	2.5%
DE EMPLOYMENT	-3.5%	<u>Sep-10</u>	<u>Dec-10</u>	0.5%	<u>Sep-10</u>	<u>Dec-10</u>	0.5%	<u>Sep-10</u>	<u>Dec-10</u>	-0.3%
		0.0%	0.5%		1.5%	2.0%		2.4%	2.1%	

OTHER KEY CONSIDERATIONS

	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>
ADJUSTMENTS	19.5	12.5	12.0	F.I.
ADJUSTED GROWTH RATE	-15.1%	14.8%	2.3%	4.1%
Federal Tax Bill		(\$4.0)	(\$12.0)	(\$12.0)
TENTATIVE TAX PAYMENTS DUE:		9/15/2010 20.0%	12/15/2010 10.0%	4/1/2011 50.0% 6/15/2011 20.0%

BANK FRANCHISE TAX**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$54.0	\$82.4	\$76.3	(\$6.1)	\$82.8	\$84.3	\$1.5	\$87.0	\$88.4	\$1.4
GROWTH RATE	-34.0%	52.6%	41.3%	-11.3%	0.5%	10.5%	10.0%	5.1%	4.9%	-0.2%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u> Dec-10 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$22.5	295.5%	27.6%	-267.9%		\$68.9	\$50.3	\$65.8
FY2010	\$17.6				47.9%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
SIX MONTH T-BILL	0.2%	0.3%	0.2%	-0.1%	0.6%	0.7%	0.1%	2.8%	2.8%	0.0%
CONSUMER INSTALLMENT CREDIT	-3.8%	-0.3%	-1.1%	-0.8%	4.9%	4.1%	-0.8%	5.6%	5.7%	0.1%
DE FIRE EMPLOYMENT	-3.6%	<u>Sep-10</u> -1.6%	<u>Dec-10</u> -0.9%	0.7%	<u>Sep-10</u> 1.7%	<u>Dec-10</u> 3.3%	1.6%	<u>Sep-10</u> 1.7%	<u>Dec-10</u> 1.6%	-0.1%

OTHER KEY CONSIDERATIONS

	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>
ADJUSTMENTS	\$0.0	\$0.0	\$0.0	\$0.0
ADJUSTED GROWTH RATE	-6.5%	41.3%	10.5%	4.9%
ESTIMATED TAX PAYMENTS DUE:		9/1/2010 20.0%	12/1/2010 20.0%	3/1/2011 Balance 6/1/2011 40.0%

GROSS RECEIPTS TAX**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$194.6	\$195.0	\$195.0	\$0.0	\$214.5	\$214.5	\$0.0	\$225.2	\$225.2	\$0.0
GROWTH RATE	18.6%	0.2%	0.2%	0.0%	10.0%	10.0%	0.0%	5.0%	5.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u> Dec-10 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$88.4	15.5%	-4.2%	-19.7%		\$186.4	\$195.9	\$195.2
FY2010	\$92.3				4.2%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
NOMINAL CONSUMER EXP	1.7%	3.3%	3.7%	0.4%	3.8%	4.1%	0.3%	3.5%	3.8%	0.3%
CRUDE OIL PRICE	9.3%	-0.1%	4.5%	4.6%	10.8%	6.1%	-4.7%	5.4%	5.4%	0.0%
DE PERSONAL INCOME	0.1%	<u>Sep-10</u> 2.9%	<u>Dec-10</u> 3.4%	0.7%	<u>Sep-10</u> 3.4%	<u>Dec-10</u> 3.5%	0.6%	<u>Sep-10</u> 4.3%	<u>Dec-10</u> 4.5%	0.0%
DE EMPLOYMENT	-3.5%	0.0%	0.5%	0.5%	1.5%	2.0%	0.5%	2.4%	2.1%	-0.3%

OTHER KEY CONSIDERATIONS

	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>
ADJUSTMENTS	(\$61.7)	(\$16.0)	\$0.0	\$0.0
ADJUSTED GROWTH RATE	-10.0%	2.4%	10.0%	5.0%

LOTTERY**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
LOTTERY - TOTAL	\$275.5	\$254.8	\$272.8	\$18.0	\$235.9	\$252.1	\$16.2	\$245.0	\$261.8	\$16.9
GROWTH RATE	11.1%	-7.5%	-1.0%	6.5%	-7.4%	-7.6%	-0.2%	3.9%	3.9%	0.0%
VIDEO / SPORTS / TABLE	\$238.6	\$217.3	\$236.3	\$19.0	\$197.3	\$214.5	\$17.2	\$205.2	\$223.1	\$17.9
GROWTH RATE	13.3%	-8.9%	-1.0%	8.0%	-9.2%	-9.2%	0.0%	4.0%	4.0%	0.0%
TRADITIONAL	\$36.9	\$37.5	\$36.5	(\$1.0)	\$38.6	\$37.6	(\$1.0)	\$39.8	\$38.7	(\$1.1)
GROWTH RATE	-1.3%	1.7%	-1.0%	-2.7%	2.9%	2.9%	0.0%	3.0%	3.0%	0.0%

TRACKING

TOTAL (Accounting)		<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
	<u>AMOUNT</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Dec-10</u>	<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$112.4	1.0%	-3.3%	-4.3%	<u>ESTIMATE</u>	\$266.5	\$274.3	\$275.4
FY2010	\$116.2				0.7%			
<hr/>								
VIDEO + SPORTS + TABLE (Lottery Office)		<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
	<u>AMOUNT</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Dec-10</u>			
FY2011	\$98.5	3.8%	-2.1%	-5.8%	<u>ESTIMATE</u>	\$233.7	\$239.2	\$239.2
FY2010	\$100.6				-0.2%			
<hr/>								
TRADITIONAL (Lottery Office)		<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
	<u>AMOUNT</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Dec-10</u>			
FY2011	\$13.9	-15.7%	-11.0%	4.8%	<u>ESTIMATE</u>	\$32.8	\$34.9	\$35.9
FY2010	\$15.7				6.3%			

OTHER KEY CONSIDERATIONS

	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>
ADJUSTMENTS	(\$72.5)	\$19.6	\$56.4	\$0.0
ADJUSTED GROWTH RATE	-12.0%	6.1%	5.5%	3.9%

ABANDONED PROPERTY**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$493.2	\$424.0	\$424.0	\$0.0	\$390.0	\$390.0	\$0.0	\$390.0	\$390.0	\$0.0
GROWTH RATE	25.8%	-14.0%	-14.0%	0.0%	-8.0%	-8.0%	0.0%	0.0%	0.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Dec-10</u>	<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$82.1	-87.0%	-37.9%	49.1%	<u>ESTIMATE</u>	\$306.1	\$335.2	\$368.7
FY2010	\$132.3				-5.3%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
S & P 500	12.4%	2.8%	7.2%	4.4%	7.8%	7.7%	-0.1%	7.6%	7.3%	-0.3%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	-4.1%	1.5%	1.8%	0.3%	2.3%	2.4%	0.1%	6.4%	5.5%	-0.9%

OTHER KEY CONSIDERATIONS

	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>
ADJUSTMENTS	\$10.0	\$0.0	\$24.0	\$24.0
RATE	25.8%	-15.7%	-2.4%	0.0%

FY 2011: Transfer to TTF suspended; \$24 million remains in General Fund.

HOSPITAL BOARD & TREATMENT**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$74.7	\$71.9	\$71.4	(\$0.5)	\$73.7	\$72.7	(\$1.0)	\$75.7	\$75.0	(\$0.7)
GROWTH RATE	-3.0%	-3.7%	-4.4%	-0.7%	2.5%	1.8%	-0.7%	2.7%	3.2%	0.4%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u> Dec-10	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$26.6	-24.5%	-13.6%	10.9%	<u>ESTIMATE</u>	\$64.5	\$66.9	\$68.4
FY2010	\$30.8				2.1%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
US POPULATION 65+	1.8%	2.0%	2.0%	0.0%	3.0%	3.0%	0.0%	3.5%	3.5%	0.0%

OTHER KEY CONSIDERATIONS

	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>
ADJUSTMENTS	\$0.0	F.I.	F.I.	F.I.
ADJUSTED GROWTH RATE	-3.0%	-4.4%	1.8%	3.2%

DIVIDENDS & INTEREST**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$10.9	\$11.0	\$11.0	\$0.0	\$12.1	\$12.1	\$0.0	\$13.5	\$13.5	\$0.0
GROWTH RATE	22.6%	0.9%	0.9%	0.0%	10.0%	10.0%	0.0%	11.6%	11.6%	0.0%

TRACKING

	<u>AMOUNT</u>	Tracking as of:			Growth Needed to Hit Dec-10 <u>ESTIMATE</u>	Estimate if revenue follows trend:		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$5.6	-46.9%	-7.4%	39.4%		\$10.1	\$8.1	\$10.7
FY2010	\$6.1				11.3%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
SIX MONTH T-BILL	0.2%	0.3%	0.2%	-0.1%	0.6%	0.7%	0.1%	2.8%	2.8%	0.0%
10 YEAR U.S. BOND	3.5%	2.5%	2.7%	0.2%	2.7%	3.0%	0.3%	4.1%	4.1%	0.0%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	-4.1%	1.5%	1.8%	0.3%	2.3%	2.4%	0.1%	6.4%	5.5%	-0.9%

OTHER KEY CONSIDERATIONS

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REALTY TRANSFER TAX**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$46.9	\$45.0	\$42.5	(\$2.5)	\$33.6	\$31.7	(\$1.9)	\$35.3	\$33.3	(\$2.0)
GROWTH RATE	5.1%	-4.0%	-9.3%	-5.3%	-25.3%	-25.3%	0.0%	5.0%	5.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>GF Tracking as of:</u>			Growth Needed to Hit Dec-10 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$15.0	53.5%	-16.2%	-69.7%		\$47.1	\$38.5	\$39.5
FY2010	\$17.9							
Gross Revenue Tracking		→ 0.5%			→ -14.0%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
EFFECTIVE HOME MORTGAGE INTEREST RATE	5.1%	4.6%	4.8%	0.2%	4.6%	4.9%	0.3%	5.7%	5.8%	0.1%
DE EMPLOYMENT	-3.5%	<u>Sep-10</u> 0.0%	<u>Dec-10</u> 0.5%	0.5%	<u>Sep-10</u> 1.5%	<u>Dec-10</u> 2.0%	0.5%	<u>Sep-10</u> 2.4%	<u>Dec-10</u> 2.1%	-0.3%

OTHER KEY CONSIDERATIONS

	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>
ADJUSTMENTS	\$6.0	\$6.0	\$20.0	\$20.0
ADJUSTED GROWTH RATE	-6.6%	-8.3%	6.7%	3.1%

FY 2011: Transfers to Open Space and Ag-land special funds are reduced from \$20 million to \$6 million; \$14 million stays in General Fund.

ESTATE TAX**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$0.3	\$25.0	\$24.0	(\$1.0)	\$26.5	\$25.0	(\$1.5)	\$28.0	\$26.5	(\$1.5)
GROWTH RATE	275.2%	8414.9%	8074.3%	-340.6%	6.0%	4.2%	-1.8%	5.7%	6.0%	0.3%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u> Dec-10 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$7.3	#DIV/0!	19956.0%	#DIV/0!		\$58.9	\$36.1	\$10.1
FY2010	\$0.0				6380.4%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
S & P 500	12.4%	2.8%	7.2%	4.4%	7.8%	7.7%	-0.1%	7.6%	7.3%	-0.3%
US POPULATION 65+	1.8%	2.0%	2.0%	0.0%	3.0%	3.0%	0.0%	3.5%	3.5%	0.0%

OTHER KEY CONSIDERATIONS

	FY2010	FY2011	FY2012	FY2013
ADJUSTMENTS	\$0.0	\$0.0	\$0.0	\$0.0
ADJUSTED GROWTH RATE	0.0%	NA	NA	NA
Federal Tax Bill		(\$1.0)	(\$1.5)	(\$1.5)

INSURANCE TAX**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$51.8	\$50.5	\$50.5	\$0.0	\$53.1	\$53.1	\$0.0	\$55.8	\$55.8	\$0.0
GROWTH RATE	-32.9%	-2.6%	-2.6%	0.0%	5.1%	5.1%	0.0%	5.0%	5.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Dec-10</u>	<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$10.4	-50.4%	-26.0%	24.4%	<u>ESTIMATE</u>	\$38.4	\$38.6	\$42.5
FY2010	\$14.1				6.1%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
S & P 500	12.4%	2.8%	7.2%	4.4%	7.8%	7.7%	-0.1%	7.6%	7.3%	-0.3%
10 YEAR U.S. BOND	4.1%	2.5%	2.7%	0.2%	2.7%	3.0%	0.3%	4.1%	4.1%	0.0%
DE EMPLOYMENT	-3.5%	<u>Sep-10</u>	<u>Dec-10</u>	0.5%	<u>Sep-10</u>	<u>Dec-10</u>	0.5%	<u>Sep-10</u>	<u>Dec-10</u>	-0.3%
		0.0%	0.5%		1.5%	2.0%		2.4%	2.1%	

OTHER KEY CONSIDERATIONS

	FY2010	FY2011	FY2012	FY2013
ADJUSTMENTS	0.0	0.0	0.0	0.0
ADJUSTED GROWTH RATE	-26.8%	-2.6%	5.1%	5.0%
ESTIMATED TAX PAYMENTS DUE:	9/15/2010 20%	12/15/2010 10%	4/15/2011 50%	6/15/2011 20%

PUBLIC UTILITY TAX**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$56.7	\$59.5	\$59.5	\$0.0	\$62.5	\$62.5	\$0.0	\$65.6	\$65.6	\$0.0
GROWTH RATE	1.5%	4.9%	4.9%	0.0%	5.0%	5.0%	0.0%	5.0%	5.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Dec-10</u>	<u>FY 10</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2011	\$24.1	16.8%	8.9%	-7.9%	<u>ESTIMATE</u>	\$61.7	\$57.3	\$58.0
FY2010	\$22.1				2.4%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
REAL GDP	0.7%	2.2%	2.7%	0.5%	2.7%	2.6%	-0.1%	3.2%	3.3%	0.1%
DE. EMPLOYMENT	-3.5%	<u>Sep-10</u>	<u>Dec-10</u>		<u>Sep-10</u>	<u>Dec-10</u>		<u>Sep-10</u>	<u>Dec-10</u>	
		0.0%	0.5%	0.5%	1.5%	2.0%	0.5%	2.4%	2.1%	-0.3%

OTHER KEY CONSIDERATIONS

	FY2010	FY2011	FY2012	FY2013
ADJUSTMENTS	(\$7.1)	(\$9.2)	F.I.	F.I.
ADJUSTED GROWTH RATE	-11.2%	1.4%	5.0%	5.0%

CIGARETTE TAX**Dec-10****ESTIMATES**

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
GROSS AMOUNT	\$132.3	\$136.9	\$133.0	(\$3.9)	\$136.9	\$133.0	(\$3.9)	\$136.9	\$133.0	(\$3.9)
GROWTH RATE	5.2%	3.5%	0.5%	-3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>		<u>Dec-10</u>	<u>FY 10</u>	<u>3 YR AVG.</u>
FY2011	\$52.8	-17.3%	-0.6%	16.7%	<u>ESTIMATE</u>	\$131.5	\$133.1	\$133.5
FY2010	\$53.1				1.3%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2010	FY2011			FY2012			FY2013		
	<u>ACTUAL</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>	<u>Sep-10</u>	<u>Dec-10</u>	<u>CHANGE</u>
DE EXCISE RATE	\$1.15	\$1.60	\$1.60	\$0.00	\$1.60	\$1.60	\$0.00	\$1.60	\$1.60	\$0.00
AVERAGE EXCISE - MD, NJ, PA	\$1.98	\$2.02	\$2.02	\$0.00	\$2.02	\$2.02	\$0.00	\$2.02	\$2.02	\$0.00
DE. EMPLOYMENT	-3.5%	<u>Sep-10</u> 0.0%	<u>Dec-10</u> 0.5%	0.5%	<u>Sep-10</u> 1.5%	<u>Dec-10</u> 2.0%	0.5%	<u>Sep-10</u> 2.4%	<u>Dec-10</u> 2.1%	-0.3%

OTHER KEY CONSIDERATIONS

	FY2010	FY2011	FY2012	FY2013
ADJUSTMENTS	(\$6.0)	(\$21.0)	\$0.0	\$0.0
ADJUSTED GROWTH RATE	-1.1%	-3.7%	0.0%	0.0%

OTHER REVENUES**Dec-10**

Revenue Category	A FY 2010	FY 2011					FY 2012				
		B Sep-10	C B over A	D Dec-10	E D over A	F D minus B	G Sep-10	H G over B	I Dec-10	J I over D	K I minus G
School Dist. Reimbursement of Debt Service	10.4	28.0	168.8%	29.6	184.3%	1.6	28.1	0.5%	33.8	14.2%	5.7
Alcoholic Beverage Tax	16.4	16.6	1.0%	16.6	1.0%	0.0	17.1	3.1%	17.1	3.1%	0.0
Public Accommodations Tax	10.0	10.3	2.9%	10.5	4.9%	0.2	10.6	2.9%	10.8	2.9%	0.2
Business & Occupational Fees	6.7	7.0	4.7%	7.0	4.7%	0.0	7.2	2.0%	7.2	2.0%	0.0
Court Fines & Costs	4.9	5.1	5.2%	5.1	5.2%	0.0	5.2	2.0%	5.2	2.0%	0.0
Child Support	1.0	0.7	-31.4%	0.7	-31.4%	0.0	0.7	0.0%	0.7	0.0%	0.0
Regulation of Securities	9.5	9.7	2.6%	9.7	2.6%	0.0	9.9	2.0%	9.9	2.0%	0.0
Adj. Prior Year	1.2	1.3	6.6%	1.3	6.6%	0.0	1.3	2.0%	1.3	2.0%	0.0
Medicaid recovery	4.8	2.4	-50.0%	2.4	-50.0%	0.0	2.4	2.0%	2.4	2.0%	0.0
Prothonotary Fees	3.8	3.8	1.3%	3.8	1.3%	0.0	3.9	2.0%	3.9	2.0%	0.0
Corporate Revolving Fund Transfer to General Fund	0.5	0.5	0.0%	0.5	0.0%	0.0	0.5	2.0%	0.5	2.0%	0.0
Telephone & Telegraph	1.3	1.3	7.2%	1.3	7.2%	0.0	1.4	2.0%	1.4	2.0%	0.0
Subtotal	70.6	86.9	23.2%	88.7	25.7%	1.8	88.5	1.8%	94.4	6.4%	5.9
Other	15.9	38.2	140.0%	38.2	140.0%	0.0	22.1	-42.2%	22.1	-42.2%	0.0
TOTAL ESTIMATE	86.5	125.1	44.7%	126.9	46.8%	1.8	110.6	-11.6%	116.4	-8.3%	5.9

OTHER REVENUES**Dec-10**

Revenue Category	FY 2013				
	L	M	N	O	P
	Sep-10	L over G	Dec-10	N over I	N minus L
School Dist. Reimbursement of Debt Service	30.2	7.2%	35.8	5.9%	5.6
Alcoholic Beverage Tax	17.7	3.1%	17.7	3.1%	0.0
Public Accommodations Tax	11.0	3.8%	11.1	2.8%	0.1
Business & Occupational Fees	7.3	2.0%	7.3	2.0%	0.0
Court Fines & Costs	5.3	2.0%	5.3	2.0%	0.0
Child Support	0.7	0.0%	0.7	0.0%	0.0
Regulation of Securities	10.1	2.0%	10.1	2.0%	0.0
Adj. Prior Year	1.4	2.0%	1.4	2.0%	0.0
Medicaid recovery	2.5	2.0%	2.5	2.0%	0.0
Prothonotary Fees	4.0	2.0%	4.0	2.0%	0.0
Corporate Revolving Fund Transfer to General Fund	0.5	2.0%	0.5	2.0%	0.0
Telephone & Telegraph	1.4	2.0%	1.4	2.0%	0.0
Subtotal	92.1	4.1%	97.8	3.7%	5.7
Other	25.0	13.3%	25.0	13.3%	0.0
TOTAL ESTIMATE	117.1	5.9%	122.8	5.5%	5.7

OTHER REFUNDS**Dec-10**

	FY 2010 Actual	FY 2011			FY 2012			FY 2013		
		Sep-10	Dec-10	Change	Sep-10	Dec-10	Change	Sep-10	Dec-10	Change
License	\$ 2.7	\$ 6.0	\$ 10.0	\$ 4.0	\$ 3.1	\$ 3.1	\$ -	\$ 3.2	\$ 3.2	\$ -
Bank Franchise	7.0	3.0	15.0	12.0	3.0	3.0	-	3.0	3.0	-
Abandoned Property	14.8	15.0	17.0	2.0	15.0	15.0	-	15.0	15.0	-
Insurance	10.7	8.0	8.0	-	8.0	8.0	-	8.0	8.0	-
Estate	0.1	0.3	0.3	-	0.5	0.5	-	0.7	0.7	-
Cigarette	0.6	0.3	0.3	-	0.3	0.3	-	0.3	0.3	-
Others	1.4	2.1	2.1	-	2.1	2.1	-	2.6	2.6	-
Total	\$ 37.3	\$ 34.7	\$ 52.7	\$ 18.0	\$ 32.0	\$ 32.0	\$ -	\$ 32.8	\$ 32.8	\$ -